Ministry of Energy and Resources

Crown Land Sale Fact Sheet

SALE #345 February 6, 2012

Provincial Summary

The February 6, 2012 sale of Crown petroleum and natural gas dispositions generated $28,734,986.96, an average of $532.36/hectare ($215.44/acre). This compares to $20,810,772.19, an average of $499.62/hectare ($202.19/acre) received at the last sale held on December 5, 2011. The summary of results of the February 6, 2012 sale is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	8	20,072.39		6	14,115.42	$2,295,145.16	162.60
Leases	213	46,917.84		182	39,861.20	$26,439,841.80	663.30
Total	221	66,990.23		188	53,976.62	$28,734,986.96	532.36

Highlights

The top purchaser of acreage in the province was Westfire Energy Ltd., who spent $4,935,577.58 to acquire 7 lease parcels.

The top price paid for a single lease was $1,756,535.41, paid by Westfire Energy Ltd. for a 259 hectare (640 acre) parcel adjacent to the Plato North Viking Oil Pool, 12 kilometres northeast of Eston.

Top price paid for a single licence was $1,320,194.43, paid by Wood River Resources Ltd. for a 4,208.73 hectare (10,400.00 acre) block adjacent to the Amulet Ratcliffe Beds Oil Pool, 3 kilometres south of Pangman.

The highest dollar per hectare in the sale was received from Scott Land & Lease Ltd., who paid $10,405.33/hectare ($4,211.56/acre) for a 16.19 hectare (40.00 acre) parcel adjacent to the Lashburn West Sparky Sand Oil Pool, 8 kilometres south of the town of Lashburn.

Gas prone areas of the province attracted bonus bids of $870,259.40 for 3,107.68 hectares, an average of $280.04/hectare.

Parcels offering deeper rights only brought in $401,292.63 (1.40% of the sale) for an average price of $238.08/hectare.

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Lloydminster Area Summary

The total bonus received in the area was $6,162,687.74, an average of $729.33/hectare ($295.15/acre). This compares to $4,074,494.47, an average of $757.32/hectare ($306.48/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	51	9,874.31		44	8,449.82	$6,162,687.74	729.33
Total	51	9,874.31		44	8,449.82	$6,162,687.74	729.33

Highlights

Top purchaser of acreage in this area was Plunkett Resources Ltd., who spent $1,723,705.06 to acquire 13 lease parcels.

Top price paid for a single lease in this area was $777,484.33, paid by Plunkett Resources Ltd. for a 259 hectare (640 acre) parcel situated 5 kilometres northwest of the Tangleflags North Mannville Sands Oil Pool, 30 kilometres northeast of Lloydminster.

The highest dollar per hectare in this area was received from Scott Land & Lease Ltd., who paid $10,405.33/hectare ($4,211.56/acre) for a 16.19 hectare (40.00 acre) parcel adjacent to the Lashburn West Sparky Sand Oil Pool, 8 kilometres south of the town of Lashburn.

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Kindersley-Kerrobert Area Summary

The total bonus received in the area was $7,380,888.34, an average of $582.55/hectare ($235.75/acre). This compares to $1,996,831.10, an average of $286.76/hectare ($116.05/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	1	1,553.99		1	1,553.99	$63,247.39	40.70
Leases	57	13,963.87		42	11,115.97	$7,317,640.95	658.30
Total	58	15,517.86		43	12,669.96	$7,380,888.34	582.55

Highlights

Top purchaser of acreage in this area was Westfire Energy Ltd., who spent $4,935,577.58 to acquire 7 lease parcels.

Top price paid for a single lease in this area was $1,756,535.41, paid by Westfire Energy Ltd. for a 259 hectare (640 acre) parcel adjacent to the Plato North Viking Oil Pool, 12 kilometres northeast of Eston. This is the highest dollar per hectare in this area at $6,781.99/hectare ($2,744.59/acre).

Top price paid for a single licence in this area was $63,247.39, paid by O & G Resource Group Ltd. for a 1,553.99 hectare (3,840.00 acre) block situated 3 kilometres north of the Bayhurst Viking Sand Gas Pool, 5 kilometres south of Eatonia.

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Swift Current Area Summary

The total bonus received in the area was $1,814,159.42, an average of $227.04/hectare ($91.88/acre). This compares to $1,506,100.81, an average of $169.17/hectare ($68.46/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	29	10,580.45		22	7,990.45	$1,814,159.42	227.04
Total	29	10,580.45		22	7,990.45	$1,814,159.42	227.04

Highlights

Top purchaser of acreage in this area was Standard Land Company Inc., who spent $487,475.92 to acquire 5 lease parcels.

Top price paid for a single lease in this area was $319,297.66, paid by Stomp Energy Ltd. for a 631.31 hectare (1,560.00 acre) parcel situated within the Covington Upper Shaunavon Oil Pool, 10 kilometres southeast of the town of Gull Lake.

The highest dollar per hectare in this area was received from Standard Land Company Inc., who paid $911.81/hectare ($368.99/acre) for a 248.93 hectare (615.13 acre) parcel adjacent to the Swift Current Basal Mannville Sand Oil Pool, 6 kilometres west of Swift Current.

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Weyburn-Estevan Area Summary

The total bonus received in the area was $13,377,251.46, an average of $537.94/hectare ($217.71/acre). This compares to $13,233,345.81, an average of $648.49/hectare ($262.44/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	7	18,518.40		5	12,561.43	$2,231,897.77	177.68
Leases	76	12,499.21		74	12,304.96	$11,145,353.69	905.76
Total	83	31,017.61		79	24,866.39	$13,377,251.46	537.97

Highlights

Top purchaser of acreage in this area was Ranger Land Services Ltd., who spent $2,655,561.03 to acquire 7 lease parcels.

Top price paid for a single lease in this area was $1,334,167.62, paid by Ranger Land Services Ltd. for a 258.06 hectare (637.69 acre) parcel situated 4 kilometres northeast of the Service Tilston Beds Pool, 10 kilometres east of Carlyle.

Top price paid for a single licence in this area was $1,320,194.43, paid by Wood River Resources Ltd. for a 4,208.73 hectare (10,400.00 acre) block adjacent to the Amulet Ratcliffe Beds Pool, 3 kilometres south of Pangman.

The highest dollar per hectare in this area was received from Midale Petroleums Ltd., who paid $6,232.43/hectare ($2,522.19/acre) for a 64.75 hectare (160.00 acre) parcel adjacent to the Nottingham North Tilston Beds Pool, 6 kilometres southeast of Redvers.